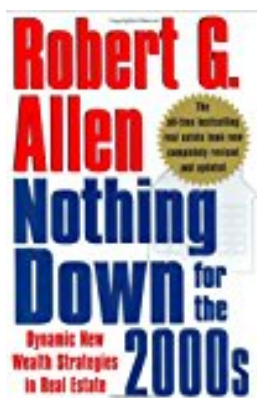


[PDF] Nothing Down For The 2000s: Dynamic New Wealth Strategies In Real Estate

Robert G. Allen - pdf download free book



Books Details:

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Description:

From Publishers Weekly Real estate is both the "simplest, easiest, safest, shortest route to financial freedom" and an invigorating self-help regimen, insists this latest edition of the bestselling financial primer. Real-estate guru Allen's system has two tenets: 1) buy residential rental properties from desperate "don't-wanter" sellers, and 2) pay "nothing down," using "Other People's Money." After a broad but incomplete introduction to conducting and valuing real-estate transactions, he gets

down to the nitty-gritty. Tenet 1 requires searching classified ads, hunting for For Sale signs, rummaging through foreclosure, bankruptcy and divorce records and otherwise beating the bushes for motivated sellers, then wangling the price down further. Tenet 2 requires a labyrinth of "creative" financing schemes involving various combinations of partnerships, options, floating bank loans, life-insurance policies, unsecured notes, second and third mortgages on multiple properties and other "paper formulas." Allen sells this program, with much motivational hectoring, as an opportunity for self-actualization. He insists that the only barriers to success are fear and lack of imagination, provides readers with worksheets to help them set concrete goals and discover their purpose in life, and suggests a visualization methodology called Neurobics to get them fantasizing about the wealth that will be theirs in the real-estate business (after an initial "starvation period"). Despite himself, Allen portrays real estate not as a safe and simple road to riches but as an all-consuming life project, full of endless trolling for leads, hardball negotiations, murky wheeling and dealing and sudden scrambles to meet financing deadlines and loan payments. Personality types who thrive on such a highly leveraged career of risk-taking and sharp practice will love this book. Others may balk at the total reconstruction of character and lifestyle Allen's book appears to demand. Copyright © Reed Business Information, a division of Reed Elsevier Inc. All rights reserved.

About the Author Robert G. Allen is one of America's most famous and most influential financial advisers of all time. After graduating with an MBA from Brigham Young University in 1974, Allen began making small real-estate investments, transforming his tiny nest egg into a large, multimillion-dollar net worth in a few short years. He shared his powerful system with the public in the #1 national bestseller *Nothing Down*, with forty-six weeks on the *New York Times* national bestseller list. He followed that success with *Creating Wealth*, with well over three quarters of a million copies in print. His other major bestsellers include *Multiple Streams of Income* and *The One-Minute Millionaire*. For over twenty years, Robert Allen has been successfully sharing his wealth-building techniques in popular seminars throughout the fifty states and Canada. A popular television and radio guest, he has appeared on hundreds of programs, including *Good Morning America* and *Larry King Live*. He has also been featured in such national publications as *The Wall Street Journal*, *Newsweek*, *Barron's*, *Money* magazine, and *Reader's Digest*.

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